

PAYMENT PLAN REQUEST FORM

The Strata Committee may consider applications from owners who are experiencing financial hardship. For your application to be considered, please complete the below details, and return to TCM Strata.

PAYMENT PLAN REQUEST DETAILS

BUILDING NAME AND SP:	
DATE:	
FULL NAME	
LOT NO.:	

CURRENT OUTSTANDING AMOUNT:	
<i>Refer to your current Owner Ledger statement or recent levy notice or contact TCM Strata to obtain your balance.</i>	

PROPOSED FREQUENCY OF PAYMENTS:

Weekly	<input type="checkbox"/>
Fortnightly	<input type="checkbox"/>
Monthly	<input type="checkbox"/>

Please tick applicable option

PAYMENT DATE	PAYMENT AMOUNT	BALANCE OF DEBT

Please note the proposed payment dates, instalment amounts and the remaining balance outstanding after each payment instalment is made.

OWNER ACKNOWLEDGEMENT & AGREEMENT

In submitting this payment plan request for consideration and approval, I acknowledge that:

- The current debt is to be paid within a maximum 6-month period as highlighted.
- I understand that by entering into this payment arrangement, I agree to strictly adhere to the payment plan installments.
- I understand that any new levies that may fall due within this time, must be paid in full by the original due date and are not included in this payment arrangement.
- That if I encounter any difficulties meeting my commitment to make these payments, I will contact TCM Strata to discuss the options available.
- I agree to pay all recovery fees associated with the overdue contributions.
- I understand once the account has been brought up to date, I will have the ability to request that any discounts/arrears are waived. If approved, the account can be credited. If declined, the penalties remain my responsibility.
- I acknowledge that I will be charged an administration fee upfront to my account for the set up and monitoring of the payment arrangement. This will be applied to my account upon approval from the Owners Corporation.
- Failure to return the application form or attend to full payment may result in further penalties and recovery action.
- I acknowledge that should my Owners Corporation offer a Discount incentive; all Discounts will be forfeited whilst my account remains in arrears.
- In particular, I acknowledge that in this agreement, time is of the essence and that failure to strictly adhere to the payment arrangement may result in these actions:
 - Termination of the agreement, whereupon the whole of the debt, or the balance outstanding, shall become immediately due and payable by me to the Owners Corporation.
 - Instigation of legal proceedings, to obtain judgment for the debt, plus any costs of instigating legal proceedings.

SIGNED:	
DATED:	

Please note that any application is subject to consideration and approval by the Owners Corporation and further details may be sought from the Applicant.

Please return your completed form to your Strata Manager directly, or email to: info@tcmstrata.com.